

COUNTY OF TOMPKINS

PROPOSITION ESTABLISHING A PUBLIC UTILITIES SERVICE AGENCY AND AUTHORIZING PROJECT NO. 1

To Be Voted Upon at the General Election On November 8, 1983

TEXT OF THE PROPOSITION ESTABLISHING A PUBLIC UTILITIES SERVICE AGENCY

AND AUTHORIZING PROJECT NO. 1.

Shall Resolution No. 194, 1983 entitled "Establishing The Tompkins County Public Utility Service Agency Pursuant To Article 14-A Of The General Municipal Law Of The State Of New York and Authorizing Project No. 1" be approved. Establishment of the Agency shall not result in any increase in real property taxes, be approved?

- 1) The Resolution establishes the Tompkins County Public Service Agency with authority to construct, purchase, lease, own, acquire, use, and/or operate facilities for the purpose of furnishing itself and the people with economical electric and gas service. The County Board of Representatives is designated as the Agency.
- 2) The Resolution requires that prior to the initiation of any projects substantially different from previously authorized projects, the project proposal approved by the Agency shall be submitted to public referendum for approval of the electors.
- 3) The Resolution authorizes the initiation of Project No. 1 to acquire and thereafter resell hydroelectric and/or such other economical forms of electric energy from the Power Authority of the State of New York, the State of New York and any State agency, any other municipal corporation, and any private or public corporation and further provides that the Tompkins County Public Utility Service Agency shall lease or contract for the use of the transmission, substation, and distribution facilities currently owned and available from others such as the Power Authority of the State of New York and the New York State Electric and Gas Corporation without the need for condemnation or construction and to furnish such power to the County and/or for resale to the inhabitants of the County; and also stated that the estimated value of the energy to Tompkins County Public Utility

Service Agency is \$1,600,000, based on present allocations and costs, but in no event shall there be any net costs, nor net profit, nor capital costs to the Agency. The rural and residential customers of Tompkins County in 1982 used 200,000,000 kilowatt hours of electrical energy, 10% of which came from the Power Authority of the State of New York. 10% equals 20,000,000 kilowatt hours at an average cost of &c per kilowatt hours equaling \$1,600,000. Therefore, the value of the energy which the Agency hopes to attract is \$1,600,000.

SECTION 5. This Resolution and the notice of submission thereof shall be published in the newspapers designated by the Board of Representatives, once in each week for six consecutive weeks immediately proceeding the November 8, 1983 general election.

FORM OF SUBMISSION OF THE PROPOSITION ESTABLISHING A PUBLIC UTILITIES SERVICE AGENCY AND AUTHORIZING PROJECT NO. 1

Shall Resolution No. 194, 1983 entitled "Establishing The Tompkins County Public Utility Service Agency Pursuant To Article 14-A Of The General Municipal Law Of The State Of New York and Authorizing Project No. 1," which Project No. 1 will be to receive and redistribute through existing power lines any available allocation of low-cost hydroelectric power and will not result in any increase in real property taxes, be approved?

A full copy of the Resolution adopted by the Tompkins County Board of Representatives on the 9th day of August 1983 establishing the Tompkins County Public Utility Service Agency is available at the Office of the Board of Elections, 128 East Buffalo Street, Ithaca, New York.